

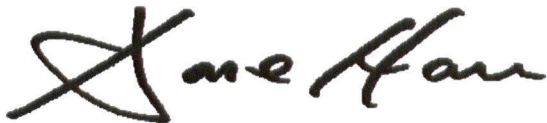
AGENCY AGREEMENT

June, 2008

TO WHOM IT MAY CONCERN

We, Hyosung Corporation, hereby certify that Aryana Petro Tavan Engineering & Trading Co. (APT) having his office at Unit 264, 6th Floor, Vali Asr-2 Bldg., No. 8, 36th St., Vali Asr Ave., Tehran, Iran is our Exclusive Representative in Iran for marketing, sales, maintenance and after sales services of our Medium Voltage Motor and Diesel Generator Set which are manufactured by Hyosung Corporation with the validity of end of year 2010.

Yours Sincerely,



Dane S. H. Han - Manager
Overseas Sales Team
Power & Industrial System Performance Group
Hyosung Corporation

